

Samba Capital and Leejam Sports Company Hold IPO Agreements Signing Ceremony with Receiving Banks

Samba Capital & Investment Management Company (“Samba Capital”) and Leejam Sports Company (“Leejam” or the “Company”), owner and operator of fitness centers under the “Fitness Time” brand, held an official signing ceremony in Riyadh on 30/07/2018 to formalize the agreements with the receiving banks with respect to the Initial Public Offering (“IPO”) of Leejam. The ceremony was held at the offices of Samba Capital acting as the Financial Advisor, Bookrunner, Lead Manager and sole Underwriter for the IPO.

The signing ceremony comes after the successful offering of 15.7 million shares (representing 30% of the Company’s share capital) to institutional investors, which saw strong response from institutional investors resulting in the offering being oversubscribed by 8.3 times.

The retail offering will start on Wednesday 01/08/2018 and end on Tuesday 07/08/2018, during this period, individual investors will have the opportunity to subscribe to 1,571,501 shares (representing 10% of the total offered shares in the IPO) at a price of SAR 52 per share.

Retail investors can apply for a minimum of 10 shares, and a maximum of 250,000 shares through any of the appointed receiving banks that include Samba Financial Group, Al-Rajhi Bank, National Commercial Bank, Riyad Bank, Banque Saudi Fransi, Saudi British Bank, and Arab National Bank.

Mr. Abdulmohsin Al Haqbani, Vice Chairman of the Board of Directors and Managing Director said “We are honoured by the response Leejam’s IPO has received from institutional investors during the book building phase, which is a testament to Leejam’s strong market position in the fitness industry and its bright outlook. We are thrilled about the opportunity of operating as a publicly listed company and continuing with our growth plans. On behalf of Leejam and its shareholders, we would like to take this opportunity to express our gratitude to all involved, including the CMA and Tadawul, in helping us reach this important milestone.”

Mr. Salik Ahmed, CEO of Samba Capital, said: “We are very pleased with the results of the book building process, in which the IPO was covered 8.3 times by institutional investors. We look forward to commencing the offering of shares to the individual investors and successfully completing the IPO to promote Samba Capital's leading position as an IPO advisor in Saudi Arabia”.

Additional information (including the prospectus) is available on the websites of CMA (www.cma.org.sa), Leejam (www.leejam.com.sa) and Samba Capital (www.sambacapital.com).

About **Leejam Sports Company**: Leejam is the largest fitness centre operator in Saudi Arabia and the MENA region. It owns and operates fitness centres under the “Fitness Time” brand. As of 31/12/2017, Leejam operated 112 fitness centres, with 108 fitness centres across 23 cities in Saudi Arabia and 4 fitness centres in the UAE. Furthermore, it had 31 fitness centres under development.

About **Samba Capital**: Samba Capital is a leading investment management firm in Saudi Arabia. Samba Capital offers a full suite of services including Corporate Finance & Investment Banking, Asset Management and Brokerage (Authorised by the Capital Market Authority, license no. 07069-37 and located in Kingdom Centre, King Fahd Road in Riyadh).